

PUBLIC NOTICE

CALL FOR COMMENTS & INVITATION FOR PUBLIC PARTICIPATION ON THE KENYA DEPOSIT INSURANCE (AMENDMENT) BILL 2024

Kenya Deposit Insurance Corporation is a statutory institution established under the Kenya Deposit Insurance Act Cap 487C. The Corporation is mandated to provide a deposit insurance scheme for customers of member institutions.

Kenya Deposit Insurance Act was enacted and assented into law on 9th May 2012 and became operational on 1st July 2014.

The Corporation has developed the draft Kenya Deposit Insurance (Amendment) Bill, 2024 in consultation with the Cabinet Secretary, National Treasury and Economic Planning.

The Corporation therefore invites the general public, stakeholders, member institutions, and any other interested parties to submit their comments, views, or make representation regarding the draft Kenya Deposit (Amendment) Bill, 2024.

NOTE: The draft Bill is available on the KDIC Website: <https://kdic.go.ke>

The comments, views, representation, and any written memoranda may be forwarded to the Chief Executive Office of the Kenya Deposit Insurance Corporation as follows;

- Comment submission form on the KDIC Website,
- P.O. Box 45983-00100, Nairobi (UAP Old Mutual Building, UpperHill, 23rd Floor),
- Email: stakeholder.engagement@kdic.go.ke

The feedback must be received on or before, **17th March 2025, by 5.00 pm.**

The Corporation shall communicate the date and venue for physical and/or virtual public participation through its official website and channels.

All interested persons should submit their written comments on the draft Bill in the prescribed format as follows;

Name Of the Organization/Individual	Paragraph/Clause	Proposed Amendment/Comment	Justification	Remarks

Hellen C. Chepkwony
CHIEF EXECUTIVE OFFICER