



ARA
ASSETS RECOVERY AGENCY

PUBLIC AUCTION NOTICE

ARA/PA/001/2024-2025

SALE OF FORFEITED ASSETS BY PUBLIC AUCTION

The Assets Recovery Agency (hereinafter 'the Agency') is established under Section 53(1) of the Proceeds of Crime and Anti-Money Laundering Act, 2009 (POCAMLA) as a body corporate with the mandate of combating money laundering, terrorist financing, proliferation financing and other crimes through identifying, tracing, freezing and recovering properties/proceeds which have been acquired from or constitute profits or benefits derived from crime or used for or intended for use in the commission of an offence.

1. The **Agency** is in the process of disposing forfeited assets pursuant to the provisions of the **Proceed of Crime and Money Laundering Act (No. 9 of 2009)**.
2. The **Agency** in conjunction with the Appointed Registered Auctioneer (**M/s Keysian Auctioneers of P.O. Box 2788-00200 Nairobi; email address keysianauct@gmail.com; 0722 752 583/0708 674 632**) wishes to inform the general public of the intended sale by **Public Auction** of the forfeited assets (items/ lots as contained in the Auction Catalogue) on "**as-is-where-is**" basis Thursday 13th March 2025 starting at 10.00am in various venues as indicated in the Auction Catalogue.
3. The items, arranged in lots can be viewed from **Wednesday 26th February 2025 to Wednesday 12th March 2025** at **various areas as indicated in the Auction Catalogue** from **09.00 am to 03.00pm**.
4. The Public Auction shall be held at Auctions Centres indicated in the **Auction Catalogue** on **Thursday 13th March 2025 starting at 10.00am**

NB: NO BIDDING WHATSOEVER WITHOUT BIDDING NUMBER

CONDITIONS OF AUCTION

1. A catalogue containing detailed information may be obtained from the **Assets Recovery Agency Offices** on 21st Floor of the UAP Old Mutual Towers upon payment of a non-refundable fee of **Kenya Shillings One Thousand Only (Kshs 1,000.00)** payable as direct deposit to the under-listed account. Proof of payment (bank deposit slip) shall be required on or before **Thursday 13th March 2025 at 10.00am** in order to obtain an Official Receipt from the Agency to enable acquisition of Bidding Number and participation in the Public Auction.

Account: 1210028794
Bank: KCB
Branch: KICC
Name: Assets Recovery Agency

2. All interested bidders may obtain a Bidding Number(s) from the Appointed Auctioneer (M/s Keysian Auctioneers of **P.O. Box 2788-00200 Nairobi; email address keysianauct@gmail.com; 0722 752 583/0708 674 632**)
3. All interested bidders may view the lots at various stations as indicated in the Auction Catalogue;
4. Interested bidders are required to pay to the Appointed Auctioneer (M/s Keysian Auctioneers) a refundable Auction Deposit of Kenya Shillings One Hundred Thousand Only (Ksh 100,000.00) to obtain a Bidding Number for motor vehicle and Kenya Shillings Ten Thousand (Kshs 10,000.00) for Motor cycles.

NB: NO BIDDING WHATSOEVER WITHOUT BIDDING NUMBER

5. The Auction Deposit shall be treated as part-payment for the successful bidder.
6. The Motor Vehicles and Motor Cycles are sold on as-is where-is basis and are subject to a reserve price.
7. The successful bidder Must pay a deposit of Twenty-five per-cent (25%) of the purchase price 'at-the-fall of-the-hammer' to the underlisted Criminal Assets Recovery Fund Account;

Branch: KICC
Account: 1240221339
Bank: KCB
Name: Criminal Assets Recovery Fund

8. The successful bidder must pay the balance of **Seventy-five percent (75%)** of the purchase price **within fourteen (14) days** after the Public Auction to the **Criminal Assets Recovery Fund Account**.
9. The Purchased Motor Vehicles/Motor Cycles Must be collected from the respective yards within fourteen (14) days after the Public Auction failure to which storage charges at the prevailing rates shall be incurred/ borne by the successful bidder.

NB: In the event that the highest bidder 'at-the-fall-of-the-hammer' fails to meet the condition of the auction, the second highest bidder shall be considered subject to the reserve price.

10. The successful bidder shall pay all costs, duties and taxes applicable to the transfer of ownership of the purchased motor vehicle/motor cycle.
11. The unsuccessful bidders shall be refunded the Auction Deposit by the Auctioneer (M/s Keysian Auctioneers) upon presentation of the original receipt within 14 days after the Public Auction.
12. The **Assets Recovery Agency** and the **Appointed Auctioneer** reserves the right to reject all bids below the reserve price.
13. The Assets Recovery Agency reserves the right to accept or reject and annul the process at any time prior to award and/or transfer of ownership, without incurring any liability to bidders. In case of annulment, all bids submitted and specifically the Auction Deposit, shall be promptly returned to the bidders.
14. Eligibility shall be subject to the provisions of sections 55(1)-(5) of the Public Procurement and Asset Disposal Act, 2015 as read together with 189(1) of the Public Procurement and Assets Disposal Regulations, 2020. The Agency Assets Recovery Agency reserves the right to conduct due diligence on the successful and the second highest bidder per lot.

Procuring Entity/Disposing Entity:

The Director,
Assets Recovery Agency,
P. O. Box 52420-00100, Nairobi
UAP Old Mutual Towers, 22nd Floor
Email: info@assetsrecovery.go.ke or
procurement@assetsrecovery.go.ke

Appointed Auctioneer

Keysian Auctioneers,
P. O. Box 2788-00200 Nairobi;
Lap Trust/Cannon House 3rd Floor,
Haile Selassie Avenue, Nairobi
email:keysianauct@gmail.com;
0722 752 583/0708 674 632