



KENYA REVENUE
AUTHORITY

Tulipe Ushuru, Tujitegemeel

Public Notice

Fringe Benefit Tax, Deemed Interest Rate and Low Interest Benefit

FRINGE BENEFIT TAX

For the purposes of Section 12B of the Income Tax Act, the **Market Interest Rate is 13%**. This rate shall be applicable for the months of **January, February and March 2025**.

DEEMED INTEREST RATE

For purposes of Section 16(2)(ja) of the Income Tax Act, the **prescribed rate of interest is 13%**. This rate is applicable for the months of **January, February and March 2025**.

Withholding tax rate of 15% on the deemed interest shall be deducted and paid to the Commissioner within 5 working days.

LOW INTEREST BENEFIT

For purposes of section 5(2A) of the Income Tax Act, the **prescribed rate of interest is 14%**. This rate is applicable for the months of **January, February, March, April, May and June 2025**.

Commissioner for Domestic Taxes

Take advantage of the Tax Amnesty Programme Today and Enjoy 100% forgiveness on accrued interests & penalties.

www.kra.go.ke

Disclaimer: KRA notifies taxpayers that it will not accept responsibility for payments not received, credited and validated in the relevant KRA accounts. **Corruption Reporting:** +254 (0726) 984 668, Email: corruptionreporting@kra.go.ke. **Short Messaging Services (SMS):** Dial (+572) or Text to 22572. **Contact Centre:** +254 (020) 4 999 999, +254 (0711) 099 999, Email: callcentre@kra.go.ke. **Complaints & Information Centre Hotlines:** +254 709 017 700 / 800 Email: cic@kra.go.ke



Kenya Revenue Authority



Kenya Revenue Authority



Kenya Revenue Authority